

VILLAGE OF TUXFORD

BYLAW NO 07-2017

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the VILLAGE OF TUXFORD in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Village of Tuxford are deemed to be imposed on the first day of January in each year and shall be due on December 31.

2. Penalty on Arrears of Taxes

a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.

i) The method of calculating the penalty shall be a simple rate of 10 % per annum, added on January 1st applied to the total taxes that remain unpaid as at January 1 of the year in which the penalty is being applied.

ii) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program – Prompt Payment

i) Discounts shall be allowed from the time the notice of the levy is sent until September 30, to encourage prompt payment of:

ii) the current year's taxes on property;

iii) special taxes;

iv) local improvement special assessments.

b) Payments of current taxes received:

i) from the time the notice of the levy is sent until the end of September shall be eligible for a discount of 3% of the amount paid;

4. Incentive Program – Prepayments

a) From January 1 until September 30, discounts shall be allowed with respect to the prepayment of:

i) the current year's taxes on property;

ii) special taxes;

iii) local improvement special assessments.

b) The rate of discount relative to prepayment of taxes

(1) *Constant discount* shall be 3%.

5. Education Property Taxes

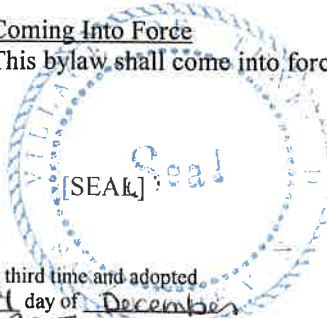
Sections 4, 5, and 6¹ do not apply to property taxes levied on behalf of a school division.

6. Repeal Previous Incentive and/or Penalty Programs

Bylaw/s 2012-04 is/are hereby repealed

7. Coming Into Force

This bylaw shall come into force on December 31, 2017



Read a third time and adopted
this 11 day of December
2017

Administrator

[Signature]

[Signature]

Mayor / Reeve

[Signature]

Clerk / Administrator

[Signature]

Signature
Nov. 3/23

Date

Certified A True Copy Of An Original