

VILLAGE OF TUXFORD
Statement of Financial Position
As at December 31, 2023

Statement 1

	<u>2023</u>	<u>2022</u>
ASSETS		
Financial Assets		
Cash and Cash Equivalents	\$ 352,456	\$ 461,797
Investments	-	-
Taxes Receivable - Municipal	14,999	11,675
Other Accounts Receivable	28,317	19,009
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Other Long-Term Investments	210,299	60,299
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	606,071	552,780
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	23,392	24,402
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	23,392	24,402
NET FINANCIAL ASSETS	582,679	528,378
Non-Financial Assets		
Tangible Capital Assets	304,401	324,342
Prepayment and Deferred Charges	450	-
Stock and Supplies	-	-
Other	14	2,152
Total Non-Financial Assets	304,865	326,494
Accumulated Surplus (Deficit)	\$ 887,544	\$ 854,872

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
VILLAGE OF TUXFORD

Management of the VILLAGE OF TUXFORD has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

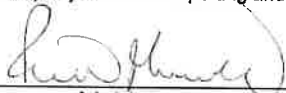
In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.



Mayor



Administrator

[Handwritten initials]

VILLAGE OF TUXFORD
Statement of Operations
For the year ended December 31, 2023

Statement 2

	2023 Budget	2023	2022
Revenues			
Taxes Revenue	\$ 105,610	\$ 105,755	\$ 98,660
Other Unconditional Revenue	27,480	27,519	24,518
Fees and Charges	93,770	96,949	93,491
Conditional Grants	1,270	1,311	6,161
Tangible Capital Assets - Gain (Loss)	-	-	-
Land Sales - Gain	-	4,384	-
Investment Income and Commissions	9,000	24,337	9,182
Other Revenues	1,200	1,047	2,060
Restructurings	-	-	-
Provincial/Federal Capital Grants	3,980	7,616	10,929
Total Revenues	242,310	268,918	245,001
Expenses			
General Government Services	67,220	64,219	73,306
Protective Services	15,940	15,922	15,649
Transportation Services	35,130	43,180	24,752
Environmental and Public Health Services	12,640	12,762	10,686
Planning and Development Services	-	2,719	-
Recreation and Cultural Services	13,940	13,197	18,034
Utility Services	95,100	84,247	91,964
Total Expenses	239,970	236,246	234,391
Surplus (Deficit) of Revenues over Expenses	2,340	32,672	10,610
Accumulated Surplus (Deficit), Beginning of Year	854,872	854,872	844,262
Accumulated Surplus (Deficit), End of Year	\$ 857,212	\$ 887,544	\$ 854,872

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Mayor and Councillors
VILLAGE OF TUXFORD

Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2023 and the statement of operations for the year then ended, are derived from the audited financial statements of the VILLAGE OF TUXFORD for the year ended December 31, 2023.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated February 13, 2024.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".


Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
February 13, 2024