VILLAGE OF TUXFORD
Statement of Consolidated Financial Position
As at December 31, 2025

Statement 1

	2025	2024
ASSETS		
Financial Assets		
Cash and Cash Equivalents	$ 365,863	$ 301,317
Investments	163,460	192,644
Taxes Receivable - Municipal	8,818	14,448
Other Accounts Receivable	49,986	36,655
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Other Long-Term Investments	132,803	150,000
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	720,930	695,064
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	27,713	24,595
Accrued Liabilities Payable	-	-
Deposits	6,150	4,050
Deferred Revenue	10,445	5,342
Asset Retirement Obligations	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	44,308	33,987
NET FINANCIAL ASSETS	676,622	661,077
Tangible Capital Assets	301,004	292,282
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	-	451
Stock and Supplies	-	-
Other	14	14
Total Non-Financial Assets	301,018	292,747
Accumulated Surplus (Deficit)	$ 977,640	$ 953,824

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
VILLAGE OF TUXFORD

Management of the **VILLAGE OF TUXFORD** has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

Mayor

Administrator

VILLAGE OF TUXFORD
Statement of Consolidated Operations
For the year ended December 31, 2025

Statement 2

	2025 Budget	2025	2024
Revenues			
Taxes Revenue	$ 103,720	$ 102,426	$ 107,044
Other Unconditional Revenue	32,990	32,927	31,137
Fees and Charges	116,450	136,507	119,501
Conditional Grants	2,010	6,828	1,573
Tangible Capital Assets - Gain (Loss)	-	-	-
Intangible Capital Assets - Gain (Loss)	-	-	-
Land Sales - Gain	-	-	-
Investment Income and Commissions	27,080	23,997	27,170
Other Revenues	4,900	1,603	4,954
Restructurings	-	-	-
Provincial/Federal Capital Grants	6,770	6,417	6,769
Total Revenues	293,920	310,705	298,148
Expenses			
General Government Services	85,690	82,661	75,265
Protective Services	16,290	16,239	16,093
Transportation Services	39,750	41,408	14,906
Environmental and Public Health Services	13,720	12,404	12,947
Planning and Development Services	5,100	-	5,100
Recreation and Cultural Services	20,130	23,311	16,786
Utility Services	100,910	110,866	90,772
Total Expenses	281,590	286,889	231,869
Surplus (Deficit) of Revenues over Expenses	12,330	23,816	66,279
Accumulated Surplus (Deficit), Beginning of Year	953,824	953,824	887,545
Accumulated Surplus (Deficit), End of Year	$ 966,154	$ 977,640	$ 953,824

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL CONSOLIDATED STATEMENTS

To the Mayor and Councillors
VILLAGE OF TUXFORD

Opinion

The summary consolidated financial statements, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statement of operations for the year then ended, are derived from the audited consolidated financial statements of the VILLAGE OF TUXFORD for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements in accordance with Canadian public sector accounting standards.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary consolidated financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited consolidated financial statements and the auditors' report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated March 1, 2026.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Consolidated Summary Financial Statements".

Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
March 1, 2026